

## ASX ANNOUNCEMENT

### Largest subscription order ever received from US for a new flagship Casino

#### Highlights:

- **CCP monitoring solution to be installed in a new Casino in Boston USA**
- **Solution to be fully rolled-out across the new flagship Casino site**
- **Significant showcase for Casino and Hotel sector globally**

**20 May 2019** – IoT development and solutions company, CCP Technologies Limited (“CCP” or “the Group”) (ASX:CT1) is pleased to announce that its temperature monitoring solution is to be rolled out across a new state-of-the-art Casino site in Boston USA.

Koolmax, a US based CCP distribution partner that offers products and services for refrigeration, has secured the Casino client and placed the resulting purchase order with CCP for the hardware and software solution.

While the details of the pricing remains commercial-in-confidence due to specific wholesale pricing disclosures with its distribution partners, CCP can advise that the ongoing subscription revenues in relation to this end-client are on normal commercial terms and will increase the current group subscription revenues by circa 10% when the solution is fully installed. Full installation is targeted for the end of July 2019.

Although not material to group revenues, the purchase order is the largest ever PO, both monetarily and by number of monitoring points, that the Group has received from the US to date for its subscription based monitoring solution.

Due to commercial-in-confidence the end-client has requested that their group name is not used in public announcements until the installation has been fully completed following which CCP anticipates that the client will become a powerful advocate and reference site for best practice in Casino and hotels globally for CCP’s continuous, third party temperature monitoring technology.

As a world-leading site that represents a multi-billion dollar investment, the end client is determined to incorporate technology that helps to optimise product safety, quality and asset management. Through the procurement process between Koolmax and the end-client, the CCP technology has been through a rigorous evaluation process to demonstrate that it is fit for purpose to the exclusion of any available competing technologies.

CCP congratulates and thanks its partner Koolmax for what is a defining commercial milestone that is anticipated to yield ongoing opportunities at other sites within the Casino and hotels sector globally as CCP’s technology helps to set the standard for industry best-practice.

CCP has received the purchase order and arranged the shipment of the hardware. There are no other material conditions to be satisfied.

For further information please contact: [enquiries@ccp-technologies.com](mailto:enquiries@ccp-technologies.com)

### **About CCP Technologies**

CCP Technologies Limited offers an IoT technology solution comprising smart sensors that are placed in temperature controlled environments and push data to a cloud-based software platform that provides a dashboard for users to manage and monitor their produce or other temperature sensitive items for the purpose of compliance, consumer safety, energy efficiency and reduction of wastage. In addition to temperature the solution can be applied to movement tracking, gaseous environments, acidity, power usage and other applications to provide a fully automated, third party, real-time and historical reporting.

The Company's IT development division specialises in IoT software and hardware development and maintenance and can deliver an end-to-end service for IoT innovators and managers that is a unique outsource offering in the marketplace.