

2 June 2017

RIGHTS ISSUE UPDATE

CCP Technologies Limited (ASX:CT1) advises that following the successful completion of the placement, the Rights Issue has been amended to enable participation of all registered eligible shareholders as at record date domiciled in Australia and New Zealand.

Eligible Shareholders are also able to acquire shares over and above their entitlement by way of a shortfall placement.

Following board discussion, the executive directors have agreed not to exercise their maximum entitlement in respect of the Rights Issue as they already hold a substantial interest in the Company. It is considered in the best interests of the Company that they not participate in exercising their maximum entitlement. This action will result in diversification of the shareholder base and increase the available free float of the Company's Shares. Other Directors who hold either a direct or indirect interest have indicated that they intend to take up their entitlements.

The Offer will not be extended to Overseas Shareholders (except New Zealand) due to the cost and time required to register the Offer Document in various jurisdictions.

The Company intends to lodge an amended Appendix 3B immediately following this announcement which provides further details on the Rights Issue and a breakdown of restricted securities and unlisted milestone shares and options.

The key terms of the Rights Issue are now:

Amount to be raised pursuant to the Offer Document: \$ 805,707.

Ordinary Securities to be issued assuming fully subscribed: 47,335,686.

The timetable in respect of the Offer remains unchanged.

Existing eligible shareholders should note that the timetable provides for the Company to complete the Shortfall immediately after the Closing Date being 21 June 2017.

Yours Faithfully

Gary Taylor

Gary Taylor
Company Secretary & CFO
CCP Technologies Limited
T: +61 (0) 430 432 745