

ASX ANNOUNCEMENT First CCP installation for national retail food business

MELBOURNE, Australia, 29 November 2016 – CCP Technologies Limited (ASX: CT1) is pleased to announce a large Australian grocery store chain has completed implementing the CCP Solution at its first site. The implementation follows a successful trial which was undertaken to prove the solution's efficiency and reliability. CCP now aims to sell its solution to other members of the chain.

Michael White, CCP's CEO said:

"We are seeing CCP's early adopters experience a great leap forward in their ability to monitor temperature for food safety which is good for their customers and supports brand protection. Our customers are realising bottom-line benefits by using CCP to optimise refrigeration equipment, labour costs and energy usage."

All food industry participants understand the importance of temperature monitoring for food safety. CCP's unique offering provides automated 24/7 monitoring which is easily and quickly installed by the customer; and paid for on a cost-effective, SaaS based subscription model.

All food businesses must comply with their relevant state legislation for food safety and the Australia New Zealand Food Standards Code. CCP's solution is part of the retailer's broader food safety program which has recently been approved by authorities.

About CCP

CCP empowers businesses to make better decisions with a low-cost, sophisticated IoT monitoring solution which captures and interprets real-time critical control point information. Critical control points are the points in a supply chain where a failure of standard operating procedure has potential to cause serious harm to people - and to a business' reputation and bottom line. Standard critical control points include temperature, energy, environment (e.g. air and water quality, pH, chemicals, noise, acoustics and gases) and movement.

More information: <u>www.ccp-network.com</u>

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