

MAY 2017

KEY HIGHLIGHTS

- A strategic win for CCP in the key Las Vegas market
- Continued strong customer growth in Australia and North America
- Another save CCP alert prevents food loss and food safety risk
- · Commercial momentum as demonstrated in the quarterly results

FROM THE CEO

In April 2017, CCP established a key foothold in the massive Las Vegas market. The world-famous Stratosphere Casino is now a CCP customer. We now monitor food facilities such as the Top of the World Restaurant (2016's Best of Las Vegas Gold Award for Best Fine Dining); and we have a strong pipeline of restaurants and venues.



CCP is now beginning to capture the significant opportunities presented in North America. For example, every year, 43 million people visit one of the premier entertainment and culinary destinations in the United States, Las Vegas. World renowned chefs clamour to own one of more than 2,400 restaurants, and to display their names on the massive billboards that rise from the busy sidewalks lining the strip. Thousands of food-service and retail outlets service the region, with food supply sustained by thousands more businesses, including processors, wholesalers, distribution centres and transport vehicles.

On the back of an extensive food supply chain, CCP estimates its addressable market in Las Vegas to exceed 1,000,000 monitoring points. Our goal is to obtain a sizeable slice of this market, so our US team now includes a permanent presence in Las Vegas to drive business development. Winning the

Stratosphere Casino deal provides a tremendous impetus for tackling this substantial and highly concentrated market.

In a busy month, we also published our March quarterly results. Expediting our North America operations applied some pressure to our budget; however, the early indication is that this will help ramp-up sales in our key US markets. Other expenditure is in line with budget. On the back of CCP solution sales, it's also encouraging to see solid cash receipts. In my view, these results confirm our business fundamentals.

Over the past few months, our shareholder updates have demonstrated a continuation of customer onboarding. This update continues the positive customer news.

Following are some press releases for the month. For more details, please visit our web site: <u>www.ccp-technologies.com</u>. More to come next month.



Michael White Executive Director & CEO CCP Technologies Limited

QUARTERLY RESULTS

USD \$180,000 non-exclusive licensing and distribution agreement

Successful commercial hardware production run

Cash receipts growing with AUD \$71k cash receipts in the quarter

Partnerships with Microsoft, Thinxtra and Sigfox

Sales momentum in Australia and the US



March 2017 Quarterly Report

MONITORING POINTS





Did you know? For every living person on earth, there will be between two and six connected things by 2020, according to IoT Analytics. Business and governments will be the top users of the Internet of Things by 2020, according to BI Intelligence.

CUSTOMER PROFILES - AUSTRALIA

Alexandra Club

Located in the heart of Melbourne's CBD is one of the oldest clubs in Australia. The Alexandra Club is a private club for women providing a welcoming and warm meeting place for members and their guests. The Club uses CCP to monitor kitchen fridges to underpin food safety.



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Handa opera on Sydney Harbour

Handa Opera on Sydney Harbour took place during March and April 2017. While patrons enjoyed the stunning production of Carmen, the team at Fresh Catering served a Spanish inspired menu across several restaurant and bar areas. Food service in this environment is challenging. Around 100,000 meals were served in a very large outdoor pop-up venue.

Fresh Catering used CCP to continuously monitor the temperature of all on-site fridges and cool-rooms 24/7 using the latest wireless technology.



The Sandhurst Club

As the official home of the PGA of Australia, the Sandhurst Club needs no introduction to golfers. The clubhouse provides several first-class dining experiences; and CCP is now monitoring their fridges using the latest #IoT technology to underpin food safety.

By installing CCP's low-cost wireless temperature monitoring solution, the Sandhurst Club has reduced its business risk.



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Another CCP Save:

On Easter Monday, one of our customers in the aged care sector received an alert on their mobile phone from CCP. The Chef immediately used the mobile app to check the freezer status; and it'd failed. Because of the timely alert, the Chef went into work and safely relocated the freezer's contents – approximately 450 to 500 desserts and soup. Saving several thousand dollars of food is fantastic. Eliminating a food safety risk is even better. The Chef agreed with us, "we can well and truly say we've offset CCP costs forthe next few years".

CUSTOMER PROFILES - NORTH AMERICA

The Stratosphere Casino - Top of The World Restaurant, Las Vegas

Everyone familiar with the Las Vega skyline knows the iconic Stratosphere Tower. It rises 1,149 feet into the Vegas skyline and provides some of the most unique and exciting thrill rides ever created. The tower also offers the 'Top of the World' restaurant, voted best dining experience and best view in Southern Nevada.



The 'Top of the World Restaurant has chosen CCP Network wireless sensors and application to monitor their food refrigerators and freezers, 24/7.

Roxy's Diner, Las Vegas

On the Las Vegas strip, the 1950s are alive and well, and complete with homestyle food at Roxy's Diner. A retro themed sensation, its open 24/7 for breakfast, lunch, dinner and the graveyard shift.

CCP is being used to improve food safety, reduce food waste and support energy savings.



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Maynards Restaurant, Excelsior, MN

Maynards lakeside patio accommodates almost 500 people! It has been Voted Lake Minnetonka's Best Patio Dining experience for 5 years running.

According to their General Manager, CCP's continuous monitoring solution is invaluable to their ongoing commitment to food safety.



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Did you know? IoT devices need robust security policies and shields from malicious hacking attempts. CCP doesn't 'control' other devices. Our smart tags simply monitor environments so security risks are significantly reduced. At CCP, a robust security framework is in place to support business continuity.

BUSINESS SYSTEMS UPDATE - Anthony Rowley, COO

With technology companies, there's always a focus on products, services and the innovation pathway. This is particularly true when, like CCP, you're in the Internet of Things (IoT) marketplace. Read any technology journal and there'll be an array of IoT stories; and there's a huge focus on devices.

Making IoT devices isn't difficult. What is difficult is creating a scalable enterprise platform which integrates commercial grade IoT device manufacture with subscription management, product management, customer support, finance and administration systems. We've successfully completed that work.



At CCP, we're well-beyond non-commercial pilots and gadget building. Our paying customers expect a professional product and service delivery. Over the last 6 months, we've created integrated systems to manage hundreds of thousands of IoT devices in operation. Our business systems cover whole-of-life product management; for example, our quality management framework incorporates quality assurance and quality control events within an ISO 9001 accredited manufacture process; CCP smart tags enter production via our product management system, where serial numbers are registered to signal availability for use; and when a customer places an order via our web-based subscription management system (which includes credit card payment), integration with our product management system enables the codified tags to be pre-configured for use. We've implemented a complex multi-country multi-currency system in a short amount of time.

During our formative months, many investors may have perceived a lack of announcements meant little was happening in CCP. But far from it. Your executive management team knew how important is was to focus on creating the business systems foundation.



Outstanding Proprietary IoT Platform (paas)



International Operations



Service" Offering



Global IoT

Opportunity

Rapid Growth



Proven Committed Team

For investors in technology stocks, sorting out the 'wheat from the chaff' can be difficult – even for those of us in the technology sector. The key to commercialising any solution is the ability to manage and bill it efficiently and effectively.

As part of our platform, CCP's business systems can now be leveraged to commercialise other products and services. We believe this augments CCP's differentiation in the IoT marketplace.

FOLLOW US

CCP has made changes to its corporate website (<u>www.ccp-technologies.com</u>) to make operational announcements more accessible. A consolidated news feed will show business-related activity from Australia (<u>au.ccp-network.com</u>) and North America (<u>us.ccp-network.com</u>) websites together with ASX announcements. We'll be regularly posting customer news and case studies on our websites, and we also invite you to connect with us on social media, and <u>'Like Us' on Facebook</u>:



Website - CCP Technologies Limited (ASX:CT1)



Website - CCP Network (please note: automatic AU/US redirection)



Facebook - CCP Technologies



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