

22 June 2017

**ASX RELEASE – RIGHTS ISSUE OVERSUBSCRIBED**

CCP Technologies Limited (**ASX: CT1**) (“**Company**”) is pleased to confirm the Company’s pro rata non-renounceable entitlement offer (“**Entitlement Offer**”) of one New Share offered for every five shares held by Eligible Shareholders at an issue price of \$0.017 per share closed at 5:00pm EST on 21 June 2017.

The Company advises that the Entitlement Offer was materially oversubscribed with applications for shortfall in excess of 182% of that available.

The following table sets out the details:

<b>Rights Issue Details</b>	<b>No. of New Shares</b>	<b>Gross Proceeds \$</b>	<b>No of Subscribers</b>
Maximum number of New Shares that could be issued under the Offer	47,335,686	805,707	734
Shares issued under the Entitlement Offer	18,127,468	308,167	349 (47% of eligible shareholders)
Shares applied for under the Shortfall Offer	53,355,338	907,041	175 (50% of participating shareholders)
Total Share applied for	71,482,806	1,215,208	
Scale Back	24,127,120	410,501	
Total Shares Issued	47,335,686	805,707	

Leath Nicholson, CCP’s Chairman said:

“The CCP Board is delighted with the support CCP has received for the rights issue and placement from our existing and new shareholders. The capital raised from the rights issue and placement will allow CCP to continue to develop the significant market opportunities we have in Australia and internationally.”

In accordance with the timetable new holding statements will, subject to finalisation, be despatched to Shareholders on 26 June 2017. Shareholders who applied for additional shares will also be advised of the outcome of their application and timing for the return of unsuccessful application monies.

On allotment, the Company will have 284,014,177 Ordinary Shares on Issue.

**ENDS**

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