CCP Technologies Limited



ASX ANNOUNCEMENT CCP Solution sale in the US

Key highlights:

- USD\$180,000 sale to US food safety consulting business
- Augments the CCP solution
- Entry into the big data analytics market

MELBOURNE, Australia, 7 March 2017 – CCP Technologies Limited (ASX: CT1) is pleased to announce a USD\$180,000 (approximately AUD\$236,000 based upon current exchange rates) sale of its CCP Solution to a US food industry consulting firm.

Michael White, CCP's CEO said:

"Our customer provides consulting services to food businesses in North America, focusing on unlocking substantial supply chain improvement opportunities. By combining data analysis with expertise, they assist their customers to increase product shelf life, cut down product waste, boost profit margins, underpin food safety and optimise processes."

Big data analytics using critical control point data is a key strategic pillar of the CCP business. Under the agreement, CCP extends its intellectual property and licences its sophisticated cloud-based data aggregation and analytics platform.

"All major participants in food supply chains understand the importance of capturing and interpreting data to enhance business performance and competitive advantage. By leveraging on our existing automated 24/7 monitoring solution, CCP can enable faster and more cost-effective deployment", Mr White said.

About CCP

CCP empowers businesses to make better decisions with a low-cost, sophisticated IoT monitoring solution which captures and interprets real-time critical control point information. Critical control points are the points in a supply chain where a failure of standard operating procedure has potential to cause serious harm to people - and to a business' reputation and bottom line. Standard critical control points include temperature, energy, environment (e.g. air and water quality, pH, chemicals, noise, acoustics and gases) and movement.

More information: <u>www.ccp-technologies.com</u>

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