

CCP TECHNOLOGIES LIMITED (ABN 58 009 213 754)

APPENDIX 4D ASX PRELIMINARY FINAL REPORT FOR THE SIX MONTHS ENDED 31 DECEMBER 2016

Reporting period: half-year ended 31 December 2016

Previous corresponding period: Not applicable

Dividend - previous corresponding period

Results for announcement to the market	\$
Revenue from continuing operations	16,932
Profit (loss) from continuing operations after tax attributable to members	(2,498,790)
Profit (loss) from discontinuing operations after tax attributable to members	(15,403)
Net profit (loss) for the period attributable to members	(2,514,193)
Net tangible asset backing per ordinary share (\$) - current period	0.008
Net tangible asset backing per ordinary share (\$) - previous corresponding period	N/Δ

Dividends Amount per security
Dividend - current reporting period nil nil

The company did not pay a dividend for the year ended 30 June 2016 and it will not pay a dividend for the year ended 30 June 2017.

N/A

N/A



Explanation of results

The loss after tax is \$2,514,193 compared with the previous half-year loss of \$552,656. However, the loss included the following items of a non-recurring nature:

- Corporate restructure expense of \$1,308,938 charged to the statement of profit or loss and comprehensive income in accordance with the accounting standards details of which are set out in Note 2 of the financial statements lodged today.
- Relisting expense totalling \$92,126 charged to the statement of profit or loss and comprehensive income in accordance with the accounting standards.
- Share based payments of \$89,497 which represents the fair value of the options granted to Directors totalling \$92,000 as approved by shareholders at the 2016 Annual General Meeting which is accounted for on a pro rata basis over the 2-year vesting period (\$4,497 for the period) and Advisor Shares allotted at fair value totalling \$85,000 arising from the Prospectus and approved by shareholders at the 2016 Extraordinary General Meeting.

Under the accounting standards, a total of \$1,490,561 was charged to the statement of profit or loss and comprehensive income. The company notes that of that amount of \$1,398,435 are non-cash items.

CCP Technologies Limited (formerly Agenix Limited) completed the legal acquisition of CCP Group consisting of CCP Network Australia Pty Limited (formerly CCP Holdings Pty Limited), CCP IP Pty Limited (formerly Cold Chain Partners Pty Limited and CCP Asia Pacific Pty Ltd on 13 September 2016 following the prospectus being fully subscribed and approval being obtained from the Australian Securities Exchange (ASX) for readmission to the exchange following re-compliance with Chapters 1 and 2 of the ASX Listing Rules.

Under the Australian Accounting Standards, CCP Group was deemed to be the accounting acquirer in this transaction. The acquisition has been accounted for as a reverse acquisition by which CCP Group acquires the business including the net assets of CCP Technologies Limited.

Accordingly, the consolidated financial statements of CCP Technologies Limited have been prepared as a continuation of the business and operations of the CCP Group. As the deemed acquirer CCP Group has accounted for the acquisition of CCP Technologies Limited from 13 September 2016. The comparative information for the six months ended 31 December 2015 and as at 30 June 2016 is that of CCP Group as presented in its respective financial statements.

The half-year financial report should be read in conjunction with the 2016 annual financial report of CCP Group whilst acknowledging the effect of CCP Group being acquired from a legal and taxation view by CCP Technologies Limited.