

## ASX ANNOUNCEMENT

15 November 2017

### CCP signs Reseller Agreement with Channon Refrigeration

**Key highlights:**

- **Channon Refrigeration is a specialist refrigeration services company**
- **Agreement estimates sales of 2,000 monitoring points**
- **Channon's has extensive reach into Australia's food industry**

CCP Technologies Limited (ASX:CT1) announces it has signed a Reseller Agreement with Channon Refrigeration. Established in 1976, Channon's is a leading provider of commercial cooking and refrigeration equipment to Australia's hospitality industry. The agreement will support CCP's growth by expanding its reach to the food industry.

Michael White, Executive Director and CEO of CCP said,

"This is an exciting channel partnership for CCP. Channon's are well-known in the industry. Initially, the agreement estimates sales of 2,000 monitoring points."

Channon Refrigeration supplies refrigeration equipment and services to a large range of businesses including hotels, clubs, cafes, breweries, restaurants, supermarkets, fast-food chains, including Clubs Australia.

John Channon, Managing Director of Channon Refrigeration said,

"Channon's is known for its 24/7 servicing with technical service and installation divisions operating around-the-clock nationally. CCP takes us into providing proactive refrigeration services. With CCP installed at a customer site, our national network of fully qualified technicians can quickly respond to any alert or predictive maintenance notification before the customer know there's a problem."

Channon's has already introduced CCP to its customer base and is confident of signing its first end-user contract.

Mr White said. "Channon's has already proven its ability to deliver blue chip sales opportunities. One of their customers, a large club in Sydney with over 120 monitoring points, is currently trialling the CCP solution."

By building a strategic partner network, CCP anticipates rapid growth and expansion of its install base. The Company's current customer base in Australia

and North America includes many well-known corporate brands seeking an enterprise-grade IoT critical control point management system.

#### **About CCP Network**

CCP offers a critical control point management system in Australia and North America, and has an emerging presence in Singapore. Critical control points are the points in a supply chain where a failure of standard operating procedure has potential to cause serious harm to people – and to a business’ reputation and bottom line. Standard critical control points include temperature, energy, environment (e.g. air and water quality, pH, chemicals, noise, acoustics and gases) and movement.

CCP captures data using Smart Tags (sensors) and an advanced Internet of Things (IoT) network. Data is delivered to the company’s big data cloud platform where it is analysed to deliver business intelligence. Customers access this information through Web and Mobile Dashboards; and receive real-time alerts via SMS, email and push notifications.

The Company’s first target market is the food industry, where food safety regulation, energy savings and waste reduction drives adoption. For further information on the CCP Solution, visit: [www.ccp-network.com](http://www.ccp-network.com)

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