

ASX ANNOUNCEMENT

24 November 2017

Private Placement and Proposed Share Purchase Plan

CCP Technologies Limited (“the Company”) (ASX:CT1) is pleased to announce that it has obtained commitments from sophisticated and professional investors for a private placement of 21,739,126 fully paid ordinary shares (“Placement Shares”) at an issue price of \$0.023 per share (“Placement”). On completion, the Placement will raise approximately \$500,000 before costs.

Participants in the Placement included all of the investors who participated in the placement in May this year. The issue price of \$0.023 is an 18% discount to the closing share price of the Company’s shares on 22 November, 2017, the last business day on which the Company’s shares traded prior to this announcement.

In conjunction with the Placement, the Company is pleased to announce that it intends to offer eligible shareholders the opportunity to apply for new fully paid ordinary shares (“Shares”) in the Company under a Share Purchase Plan (the “SPP”), also at an issue price of \$0.023 per share. The SPP is not underwritten.

Funds raised under the Placement and SPP will be used to fund the expansion of the Company’s sales and marketing effort in both domestic and overseas markets, as well as to support other working capital requirements.

Michael White, Executive Director and CEO of CCP said,

“We are delighted with the continuing support we received in this placement from our shareholders. On the back of the recent key wins we have achieved and announced over the past weeks, and the ability to secure sufficient financial support from our investors, we are excited and confident in achieving the next milestones. On behalf of all the Directors, (all of whom will be participating in the SPP) I take this opportunity to invite our shareholders to increase their holdings in the Company through the SPP and provide us with further support to capitalise on new opportunities and expand our sales pipeline”.

The Placement Shares will be issued under the Company’s existing capacity under ASX Listing Rule 7.1A with details as below:

Number of fully paid ordinary securities on issue 12 months before the issue date	202,755,158
Add: Number of fully paid ordinary securities issued under exception in rule 7.2 or approved/ratified by shareholders	82,655,960
	285,411,118
10% Capacity	28,541,112
Placement Shares to be issued	(21,739,126)
Remaining capacity under ASX Listing Rule 7.1A	6,801,986

Details of the SPP

The SPP provides the opportunity for eligible shareholders, being those holders of fully paid shares with an address on the Company's register of shareholders in Australia or New Zealand as at the Record Date of 7.00pm (AEDT) 23 November 2017 to subscribe for up to \$15,000 worth of Shares without incurring brokerage or other transaction costs.

The issue price will be \$0.023 per share, representing:

- an 18% discount to the closing share price of the Company's shares on 22 November, 2017, the last business day on which the Company's shares traded prior to this announcement; and
- in line with the volume weighted average price ("VWAP") of Shares over the last 5 days on which sales of the Company's Shares were recorded prior to this announcement.

Eligible shareholders wishing to apply for Shares in the SPP are encouraged to do so as soon as possible by following the directions contained in the SPP booklet to be mailed to them. For eligible shareholders holding less than a marketable parcel of Shares (i.e. a holding valued less than \$500), the SPP also offers an opportunity to increase their shareholding to a marketable parcel.

The Directors intend to accept applications from all eligible shareholders under the SPP, subject to limitations under the ASX Listing Rules and Corporations Act and an overall limit of \$1,000,000. The Directors reserve the right to accept applications on a first come, first served basis or to scale back SPP applications.

The Shares issued pursuant to the SPP and the placement shares will be issued on the same terms as, and will rank equally in all respects with, the existing fully paid ordinary shares in the Company. Shareholder approval is not required for the SPP or the placement.

An indicative timetable is provided below. The SPP is currently scheduled to close on 19 December 2017, however, the timetable is subject to change and therefore shareholders are encouraged to lodge their applications ahead of the advertised closing date.

Record date	23 November 2017
Announcement of SPP	24 November 2017
Dispatch of SPP document	29 November 2017
Opening date	29 November 2017
Closing date	19 December 2017
Allotment of SPP shares	22 December 2017

Full details of the SPP can be found in the offer document which will be mailed to shareholders, consisting of the SPP terms and conditions and the Application Form for eligible shareholders. The SPP booklet will also be announced to ASX upon dispatch to eligible shareholders.

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About CCP Network

CCP offers a critical control point management system in Australia and North America, and has an emerging presence in Singapore. Critical control points are the points in a supply chain where a failure of standard operating procedure has potential to cause serious harm to people – and to a business’ reputation and bottom line. Standard critical control points include temperature, energy, environment (e.g. air and water quality, pH, chemicals, noise, acoustics and gases) and movement.

CCP captures data using Smart Tags (sensors) and an advanced Internet of Things (IoT) network. Data is delivered to the company’s big data cloud platform where it is analysed to deliver business intelligence. Customers access this information through Web and Mobile Dashboards; and receive real-time alerts via SMS, email and push notifications.

The Company’s first target market is the food industry, where food safety regulation, energy savings and waste reduction drives adoption of automated temperature monitoring. For further information on the CCP Solution, visit: www.ccp-network.com