

ASX ANNOUNCEMENT

25 May 2017

CCP ENTITLEMENT OFFER AND PLACEMENT

Key highlights:

- Entitlement offer to raise up to \$0.795m
- Placement to sophisticated investors to raise \$0.52 million

Entitlement Offer

CCP Technologies Limited (ASX: CCP) (**CCP**) is pleased to announce its intent to undertake a non-renounceable pro rata entitlement offer of approximately 46.7 million new CCP shares (**Shares**) to raise approximately \$0.795 million on the basis of 1 new Share for every 5 existing Shares held at an issue price of \$0.017 per new Share (**Entitlement Offer**).

It is intended the Entitlement Offer will be made to all eligible shareholders (**Eligible Shareholders**) who are registered as a holder of Shares as at 5pm (Sydney time) on 7 June 2017 (**Record Date**).

The Entitlement Offer price represents:

- a 15% discount to CCP's closing share price on Tuesday, 23 May 2017, the last trading day immediately prior to this announcement;
- a 7% discount to the 30-trading day VWAP of CCP's shares ending on Tuesday, 23 May 2017.

The Entitlement Offer will be made pursuant to section 713 of the Corporations Act and, accordingly, a Prospectus will be lodged with the Australian Securities & Investments Commission and made available to eligible holders.

The Prospectus will be despatched to eligible holders in accordance with the timetable below.

Eligible holders should review the Prospectus and seek advice before deciding to participate in the Entitlement Offer.

Placement

In addition to the entitlement offer, CCP has received binding commitments for 30,523,273 shares at \$0.017 per share to raise \$518,895 from sophisticated investors (**Placement Shares**). Placement participants include James Spenceley, the former founder and CEO of Vocus Limited and his fund MHOR Asset Management and Tony Grist, the former co-founder and Chairman of Amcom Telecommunications Limited.

“The Internet of Things (IoT) space is one of the most exciting investment options in the market today and still at an incredibly early stage. For Tony and I, it is about finding the team that has the skills and ability to prosecute the opportunity that IoT presents. CCP has a talented team and importantly has skills in both hardware and software engineering, this separates them from most and will allow them to broaden their product range and application” said incoming shareholder James Spenceley

Mike White from CCP commented *“The interest and validation that comes from having to two of the country’s pioneers in the Telecommunications industry recognises the exciting space and business opportunity we have ahead of us which is very pleasing; and we look forward to working with Tony and James to grow the business”*.

The net proceeds of the Placement and Entitlement Offer will be used to fund business development and general working capital.

Share Structure

The Company provides the following information:

Shares currently on issue	206,155,158
Shares after completion of the Placement	233,678,431
New shares to be issued under the Entitlement Offer	46,735,686
Shares on issue following completion of the Entitlement Offer	280,414,117

Following quotation, all new shares will rank equally with existing quoted fully paid shares.

Trading in the new shares is expected to commence on or about 28 June 2017.

Indicative Timetable

Trading Halt	24 May 2017
<ul style="list-style-type: none"> Announcement of offer; and Application to ASX for official quotation of the New Shares 	25 May 2017
Lodgement of Offer Document with ASX	2 June 2017
“Ex” Date (i.e date from which securities commence trading without the entitled to participate in the Rights Issue)	6 June 2017
Record Date (i.e. date for determining entitlement to participate in the Rights Issue)	7 June 2017
Despatch Prospectus and Entitlement and Acceptance Form to shareholders	8 June 2017
Offer Opens	9 June 2017
Offer Closes for acceptance and payment of \$0.017 per New Share	21 June 2017
Notify ASX of shortfall	22 June 2017
Trading of new shares expected to commence	28 June 2017

This timetable is indicative and subject to change in consultation with ASX.

Mike White, the CEO of CCP, said: “CCP has developed an exciting pipeline since listing late in 2016 and this capital raise will provide further funds to exploit that pipeline. I welcome our new investors to the register of CCP”.

TMT Partners is CCP’s corporate adviser in relation to the Entitlement Offer and Placement.

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About CCP Network

CCP is a world-leading Australian designed Internet of Things (“IoT”) network which delivers critical control point data through its advanced Business Intelligence Platform. Critical control points are the points in a supply chain where a failure of standard operating procedure has potential to cause serious harm to people – and to a business’ reputation and bottom line. Standard critical control points include temperature, energy, environment (e.g. air and water quality, pH, chemicals, noise, acoustics and gases) and movement.

See: www.ccp-network.com

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