

ASX ANNOUNCEMENT

Achievement of First Milestone Performance Target

MELBOURNE, Australia, 16 March 2017 – CCP Technologies Limited (ASX:CT1).

CCP advises that in accordance with the Share Sale Agreement to acquire CCP Group that the Group has achieved the first milestone target as set out in that Agreement.

Milestone one performance target provided that \$200,000 in revenue be generated from the sale or license of the CCP Solution within 6 months of the completion of the acquisition.

In accordance with the Agreement the Company will proceed to convert 15,000,000 Milestone Shares into 3,000,000 Ordinary Securities.

The Ordinary Securities will be subject to escrow until 15 September 2018 and which time the Company will seek quotation of same on the ASX.

The following securities will be issued to CCP Shareholders:

Original CCP Shareholder	Number of Ordinary Securities
S&M French Investments Pty Ltd	590,700
K&M Holdings Australia Pty Ltd as trustee for the Nillahcootie Trust	901,500
Mainline Solutions Pty Limited	868,500
Craig Parry	35,700
Kartheek Munigoti Shankar Rao as trustee for the Sriskanda Trust	587,400
Axel Striefler	16,200
Total	3,000,000

About CCP Network

CCP empowers businesses to make better decisions with a low-cost, sophisticated IoT monitoring solution which captures and interprets real-time critical control point information. Critical control points are the points in a supply chain where a failure of standard operating procedure has potential to cause serious harm to people – and to a business' reputation and bottom line. Standard critical control points include temperature, energy, environment (e.g. air and water quality, pH, chemicals, noise, acoustics and gases) and movement.

See: www.ccp-network.com

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