

Appendix 4C

Quarterly report for entities subject to Listing Rule 4.7B

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10, 01/09/16

Name of entity

CCP Technologies Limited

ABN

58 009 213 754

Quarter ended ("current quarter")

31 December 2016

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (6 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	2	3
1.2 Payments for		
(a) research and development	(91)	(128)
(b) product manufacturing and operating costs	(59)	(95)
(c) advertising and marketing	(21)	(57)
(d) leased assets	-	-
(e) staff costs	(256)	(374)
(f) administration and corporate costs	(205)	(416)
1.3 Dividends received (see note 3)		
1.4 Interest received	3	4
1.5 Interest and other costs of finance paid	(4)	(4)
1.6 Income taxes paid		
1.7 Government grants and tax incentives		
1.8 Other (provide details if material)		
1.9 Net cash from / (used in) operating activities	(631)	(1,067)

2. Cash flows from investing activities		
2.1 Payments to acquire:		
(a) property, plant and equipment	(1)	(4)
(b) businesses (see item 10)		
(c) investments		

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (6 months) \$A'000
(d) intellectual property		
(e) other non-current assets	(137)	(137)
2.2 Proceeds from disposal of:		
(a) property, plant and equipment		
(b) businesses (see item 10)		
(c) investments		
(d) intellectual property		
(e) other non-current assets		
2.3 Cash flows from loans to other entities		
2.4 Dividends received (see note 3)		
2.5 Other (provide details if material)		
2.6 Net cash from / (used in) investing activities	(138)	(141)

3. Cash flows from financing activities		
3.1 Proceeds from issues of shares	-	3,000
3.2 Proceeds from issue of convertible notes		
3.3 Proceeds from exercise of share options		
3.4 Transaction costs related to issues of shares, convertible notes or options	(2)	(273)
3.5 Proceeds from borrowings	-	170
3.6 Repayment of borrowings	(130)	(175)
3.7 Transaction costs related to loans and borrowings		
3.8 Dividends paid		
3.9 Other (provide details if material)		
3.10 Net cash from / (used in) financing activities	(132)	2,722

4. Net increase / (decrease) in cash and cash equivalents for the period		
4.1 Cash and cash equivalents at beginning of quarter/year to date	2,478	63
4.2 Net cash from / (used in) operating activities (item 1.9 above)	(631)	(1,067)
4.3 Net cash from / (used in) investing activities (item 2.6 above)	(138)	(141)
4.4 Net cash from / (used in) financing activities (item 3.10 above)	(132)	2,722

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
4.5	Effect of movement in exchange rates on cash held		
4.6	Cash and cash equivalents at end of quarter	1,577	1,577

5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1 Bank balances	51	100
5.2 Call deposits	1,526	2,378
5.3 Bank overdrafts		
5.4 Other (provide details)		
5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)	1,577	2,478

6. Payments to directors of the entity and their associates

- 6.1 Aggregate amount of payments to these parties included in item 1.2
- 6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2

Current quarter \$A'000
168
Nil

Fees paid to Executive Directors and their related entities \$112K.
Fees paid to Non-Executive Directors and their related entities including prior year \$44K.
Rent paid on a commercial basis to an entity related to Directors in respect of business premises \$12K.

7. Payments to related entities of the entity and their associates

- 7.1 Aggregate amount of payments to these parties included in item 1.2
- 7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2

Current quarter \$A'000
Nil

8. Financing facilities available <i>Add notes as necessary for an understanding of the position</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
8.1 Loan facilities	Nil	Nil
8.2 Credit standby arrangements		
8.3 Other (please specify)		
8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		

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9. Estimated cash outflows for next quarter	\$A'000
9.1 Research and development	53
9.2 Product manufacturing and operating costs	52
9.3 Advertising and marketing	12
9.4 Leased assets	-
9.5 Staff costs	428
9.6 Administration and corporate costs	215
9.7 Other – repayment of borrowings	-
9.8 Total estimated cash outflows	760

10. Acquisitions and disposals of business entities (items 2.1(b) and 2.2(b) above)	Acquisitions	Disposals
10.1 Name of entity	Refer Note	N/A
10.2 Place of incorporation or registration		
10.3 Consideration for acquisition or disposal		
10.4 Total net assets		
10.5 Nature of business		

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Sign here:

Gary Taylor
Company Secretary

Date: 30 January 2017

Print name: Gary Taylor

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

Note 1 – Acquisition of CCP Group

The Acquisition of CCP Group consisting of CCP Holdings Pty Limited and its wholly owned subsidiaries and Cold Chain Partners Pty Limited was completed on 13 September 2016. This results CCP shareholders holding a controlling interest in the Company after the transaction. As a result, it has been determined that the transaction will be accounted for as a 'reverse acquisition' in accordance with the requirements of *AASB 3 Business Combinations* (AASB 3) and is therefore accounted for as a continuation of the financial statements of CCP Group, The Statement of Cash Flows therefore represents the cash flow of CCP Group for the 6 months ended 30 September 2016 plus the cash flows of CCP Technologies Limited (formerly Agenix Limited) and its subsidiaries for the period 13 September 2016 to 31 December 2016.

Note 2 – Acquisition of CCP Network North America Inc.

On 8 January 2017, CCP Technologies Limited acquired a 100% equity interest in CCP Network North America Inc for the consideration of \$USD 1.00. During the quarter ended 31 December 2016 CCP Technologies Limited advanced funds to CCP Network North America Inc by way of unsecured loans. This has been included in Item 2.1 above as other non-current assets on the basis that as at 31 December 2016 the Company could not meet the strict definition of control as set out in *AASB 10 Consolidated Financial Statements* (AASB 10). These loans enabled the establishment of the USA Operations following the appointment of Tom Chicoine as announced to the ASX on 18 October 2016. The 2016 Prospectus sets out that the initial primary markets of CCP Technologies Limited would be Australia and North America.